

YOUR IMPACT

The OSU Foundation Endowment
July 1, 2021, to June 30, 2022



Oregon State University
Foundation

We are outperforming our peers...

“Given the turbulence in the markets during the first half of 2022, it comes as no surprise that the OSU Foundation endowment ended the fiscal year on June 30 with a negative annualized return. What may be surprising — pleasantly so — is how well the endowment performed against our benchmark. The same was true during the last fiscal year, when the stock market realized significant gains. We are **outperforming our peers at both ends of the spectrum.**”

— **STEVE SCHAUBLE**, Vice President and Chief Financial Officer

“Gifts to endowed funds are meant to support the people and programs of Oregon State University in perpetuity. That calls for a strategy of minimizing risk so we can weather difficult times and make a transformative impact from decade to decade, generation to generation. Over six years of partnership, our outsourced chief investment officer (OCIO), Agility, has kept a steady hand at the wheel, following the sound policies set by the OSU Foundation Board of Trustees’ Investment Committee. It is exciting that the **endowment payout surpassed \$25 million for the first time this year:** a whopping increase of 12%. We are well positioned for the future.”

— **SHAWN L. SCOVILLE**, President and CEO

Total OSU Endowment

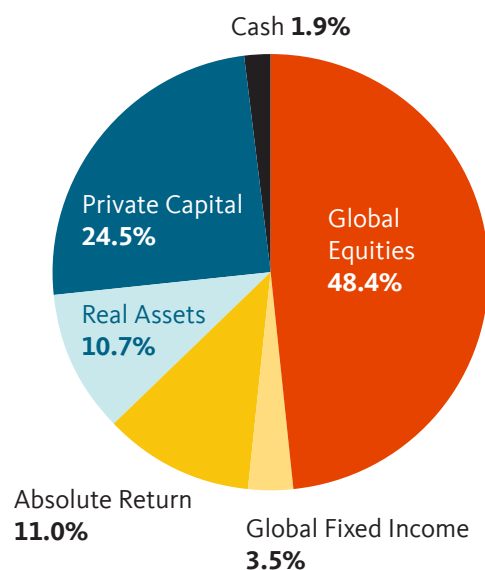
As of June 30, 2022

\$769 million

Donors created 87 new endowments during the fiscal year, bringing the total to **2,626 funds**. The total includes OSU, OSU Alumni Association and OSU Foundation endowed funds, as reported to the National Association of College and University Business Officers.

Asset Allocation

As of June 30, 2022



Total Return

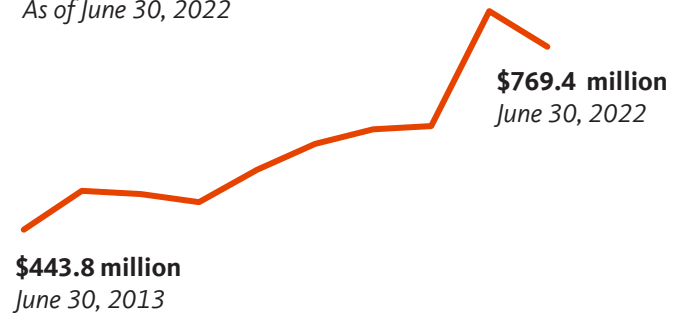
As of June 30, 2022, annualized

	OSUF	Benchmark*	Difference
1 year	-7.89%	-15.56%	7.67%
3 year	8.36%	4.46%	3.90%
5 year	8.10%	5.63%	2.47%
10 year	7.79%	6.67%	1.12%

*80% global equities, 20% global fixed income

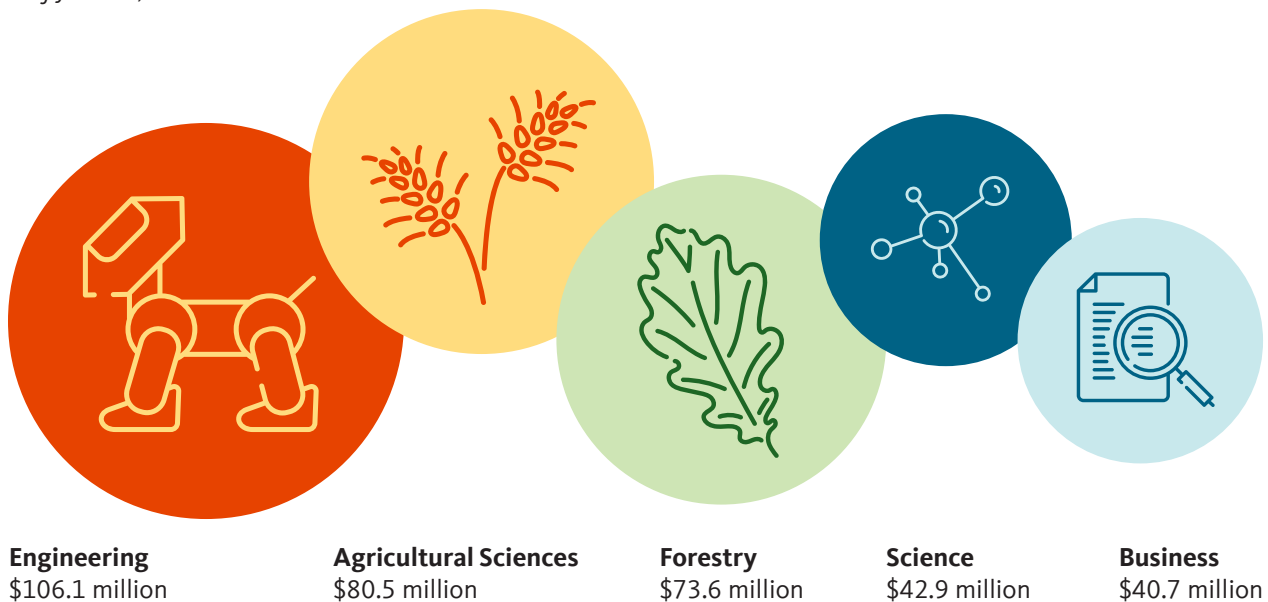
Endowment Growth

As of June 30, 2022



Colleges with the Largest Endowments

As of June 30, 2022



How It Works

Each endowed fund at OSU is established by a dedicated and generous donor or group of donors for a specific purpose. The minimum amount to create an endowed fund is \$50,000. Each year, a portion of the fund's balance (currently 4%) is transferred to support the program chosen by the donor. The core of the fund remains invested for long-term growth.

Planned estate gifts are one important way that donors create an Oregon State legacy and support the programs important to them. This year donors established **39 new endowed funds** through their estate planning: gifts that will provide lasting support for students and faculty in all 11 colleges plus OSU-Cascades, Athletics and the Office of Student Affairs.

Endowment Impact

Endowment Payout

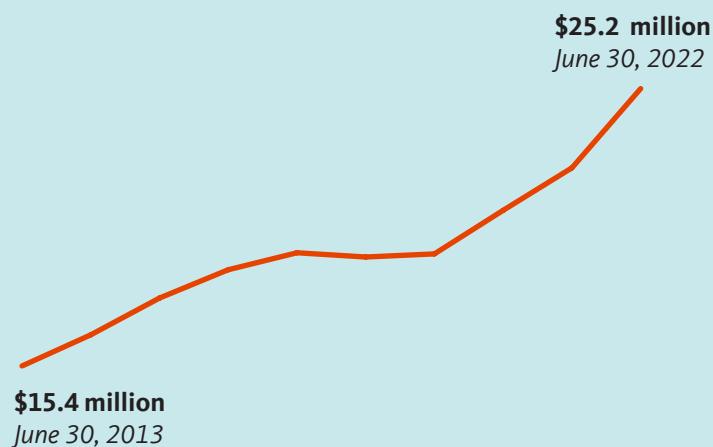
Funds disbursed from the endowment to expendable accounts, 2021-22

\$25.2 million

Represents 4.00% of the OSUF endowment's 12-quarter average market value

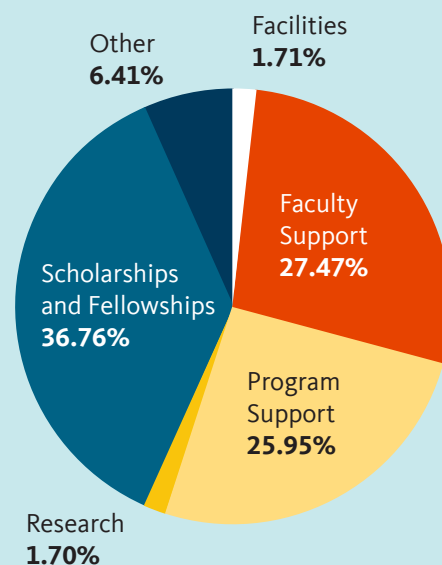
Endowment Payout Growth

By fiscal year, over 10 years



Endowment Designation

As of June 30, 2022



Compounding Impact



The William L. Thomas SAE Scholarship Endowment Fund was created in 1992 by a member of Oregon Alpha of Sigma Alpha Epsilon to support students in his fraternity. Over 30 years, the **original gift of \$50,000** has grown to more than \$100,000 and has produced **over \$100,000 in scholarships**: a reliable source of SAE scholarships for years to come.

Putting education to work

Scholarship helps student explore real world business practices

During the most uncertain days of the pandemic, Joseph Baniqued and his family had one aim: to keep their restaurant, Alyssandra's Lumpia Express, afloat. And Baniqued's classmates from his OSU business planning course jumped in to help. They chose the Oahu-based Filipino restaurant as a case study and crafted a plan to expand its reach across the island, mostly using social media marketing tools as well as a revamped website, promotions and expanded menu offerings. The result? The business emerged from the pandemic stronger than before.

For Baniqued, who plans to one day lead Alyssandra's, this is just one way he's putting ideas from OSU into action. The Schlesinger Family Foundation Scholarship he received has taken financial pressure off the Baniqued family. The College of Business junior was honored as the college's 2022 Family Business Student of the Year.

- "I'd like donors to know that they're helping students more than they
- imagine. When you receive a scholarship, it makes you feel like what
- you're doing is worth it." — **Joseph Baniqued, '23**

The Schlesinger Family Foundation Scholarship was established in 2017 to support students involved with, or learning about, family business. The family business launched by Ralph and Bunny Schlesinger, who established the foundation, continues to the fourth generation today as Schlesinger Companies.



More than 4,500 students like Joseph Baniqued benefited from donor-funded scholarships in FY22.

Match program: 50+ new scholarship funds!

Oregon State alumni, parents and friends have created more than 50 new endowed scholarships through the OSU Scholarship Match Program, benefiting students now and for generations to come. Through this program, donors may make their gift in installments over five years but the university begins awarding scholarships in the donor's name right away. In three award cycles, OSU has distributed over \$360,000 to more than 325 students. Most of those scholarship dollars have been provided by the matching funds, but each year a greater proportion comes from income earned by the associated endowments.

Matching funds are still available. To learn more, visit ForOregonState.org/ScholarshipMatch or contact Mike Moran at Mike.Moran@osufoundation.org or 503-201-0185.

Building a safer future

Endowed faculty position advances construction innovation

Judy Liu is fascinated by steel: its strength and its versatility. “I love investigating new ways to design steel-frame buildings to resist the demands from earthquakes or tsunamis, to make sure that people are safe,” she says. “But also, how can we make buildings that are easily repairable after these events? It’s exciting to think that I might contribute in some small way to community safety and resilience.”

Liu, the Glenn Willis Holcomb Professor in Structural Engineering, explores ideas such as steel panels cut with slits to disperse seismic energy. Like electric fuses that prevent damage when a circuit is overloaded, these “seismic fuses” would be easy to replace following an earthquake.

- ⋮ “It is such an honor to hold a professorship named for Glenn Holcomb, who was
- ⋮ so well respected for his teaching, mentorship and service to the profession. I am
- ⋮ very appreciative of the resources to support my teaching and research.”
- ⋮ — **Judy Liu**, Glenn Willis Holcomb Professor in Structural Engineering

In addition to her research and teaching, Liu recently played a key role in developing the new architectural engineering degree offering at Oregon State: the only program of its kind in the Pacific Northwest. Liu also serves on technical specification and education committees. She received her doctorate from the University of California, Berkeley.

The Glenn Willis Holcomb Structural Engineering Professorship was established in 2011 through an estate gift from Col. Roy C. Edgerton, '48, honoring the beloved former head of the civil engineering department known to many as “The Prof.”



OSU now has 173 endowed faculty position funds advancing the work of faculty like Judy Liu.

OSU's largest endowed faculty position funds

Market value, as of June 30, 2022



\$17.4 MILLION

Lois Bates Acheson Memorial Endowment, Veterinary Medicine
Dean Susan Tornquist



\$9.4 MILLION

Thomas Hart and Mary Jones Horning Professorship Endowment, Liberal Arts
Search underway



\$6.7 MILLION

Cheryl Ramberg and Allyn C. Ford Forestry Deanship Endowment
Dean Tom DeLuca



\$6.0 MILLION

Linus Pauling Institute Chair Endowment
Director Emily Ho



\$5.3 MILLION

Donald and Delpha Campbell Library Endowment
Dean Anne-Marie Deitering



Racing to career success

Gifts power academic exploration and performance

As she helped the women's rowing team complete a historic season in 2021-22, varsity eight coxswain AnnaRuth Neville, a native of Nashville, was also busy with research that may help future athletes.

A kinesiology senior and recipient of the Dee and Luella Andros Memorial Scholarship, Neville is pursuing a career in physical therapy. Mentored by a professor doing research with Pac-12 student-athletes, she wrote her Honors College thesis on rib stress injuries in Division 1 rowers. She was named a 2022 Scholar Athlete by the Collegiate Rowing Coaches Association.

"There's no way that I would be able to do what I do without athletic scholarships," Neville says. "I'm very, very grateful for the opportunity."

: "Investing in student-athletes is super profitable because we already know
: how to work hard. And sports provide a rhythm and routine that keep us
: going. During some very intense times of the pandemic, rowing kept me
: on track. It provided me with the structure necessary to build my physical
: therapy program application." — AnnaRuth Neville, '23

In 2022, the Beavs competed in the NCAA women's rowing championships for the first time since 2009 and the third time in program history. They placed 14th in the nation and fourth in the Pac-12.

The Dee and Luella Andros Memorial Scholarship, established in 1987 to honor OSU's legendary football coach and athletic director, provides scholarships for rowing and baseball team members.

FEARLESS

In June 2022, Our Beaver Nation launched FEARLESS — Women of Oregon State Athletics to build support for women's athletic programs. Inspired by the 50th anniversary of Title IX, the landmark legislation prohibiting discrimination based on gender in educational institutions that receive federal funding, the initiative encourages Beavers everywhere to invest in the future of women's athletics. Giving opportunities include creating a named scholarship or programmatic endowment that will last the next 50 years, 150 years and beyond.

We seek 50 gifts of \$50,000 to advance this initiative. To learn more, call 541-452-1636 or email Ashton.Miller@osufoundation.org.

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July 1, 2021, to June 30, 2022

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ON THE COVER: Assistant Professor of Engineering Clotilde Pierson (at right), the Culbertson Faculty Scholar, and her team investigate the impact of daylight on building occupants' health and well-being and on energy consumption. Jay, '72, and Leslie Culbertson established this faculty endowment fund in 2021.



OSU Foundation

ERIC H. SCHOENSTEIN, '88

Chair, OSU Foundation Board of Trustees

SHAWN L. SCOVILLE

President and CEO

If you have any questions about this report, please contact Director of Stewardship Pam Powell at Pam.Powell@osufoundation.org or 541-214-4735.